



April 11, 2017

By Overnight Delivery

David L. Reifman
Commissioner
Department of Planning and Development
City of Chicago
121 N. LaSalle Street
Room 1000
Chicago, Illinois 60602

Re: **CareerBuilder, LLC**

Dear Commissioner Reifman:

This letter and the attachments hereto are being delivered to you in connection with CareerBuilder's reporting and compliance obligations for the period from January 1 through December 31, 2016, under its Amended and Restated Redevelopment Agreement, dated December 30, 2008, by and between the City of Chicago and CareerBuilder, LLC, as amended (the "Agreement").

1. Headquarter and Job Compliance.
 - (a) **Headquarter Covenant.** CareerBuilder certifies that, pursuant to Sections 2 and 8.06(g) of the Agreement, it has maintained its corporate headquarters in, and has continuously occupied and operated at the Facility (200 North LaSalle Street), in compliance with the Headquarter Covenant.
 - (b) **Headquarters Job Covenant.** CareerBuilder certifies that, pursuant to Section 8.06(a) of the Agreement, it maintained an annual monthly average of 942 full-time employee equivalent jobs at the Facility, in compliance with the Headquarters Job Covenant. (See attached Exhibit A)
 - (c) **Job Retention Covenant.** CareerBuilder certifies that, pursuant to Section 8.06(a) of the Agreement, it maintained an annual monthly average of 942 full-time employee equivalent jobs in the City of Chicago in compliance with the Job Retention Covenant. (See attached Exhibit A)
2. Letter of Credit. Pursuant to Section 4.07(h) of the Agreement, Irrevocable Standby Letter of Credit Number 68032403, remains in full force and effect and will be extended through June 30, 2018 (See email confirmation attached as Exhibit B).
3. Environmental (LEED) Certification. Pursuant to Section 5.16 of the Agreement, attached is the LEED Certification Letter and a copy of the LEED Certificate which evidences that



on or before December 30, 2010, CareerBuilder received basic LEED certification for approximately sixty-two thousand square feet of the Facility. (See attached Exhibit C)

4. Financial Statements. Pursuant to Section 8.13 of the Agreement, attached are CareerBuilder's unaudited financial statements for the years ending December 31, 2015 and 2016. As with CareerBuilder's earlier financial statement submissions, the information in these documents is classified by CareerBuilder as "Confidential Information." It is expected that the City of Chicago will use its reasonable best efforts to keep all financial statement information confidential, as agreed with prior financial statement submissions. (See attached Exhibit D)
5. Insurance Certificates. Pursuant to Section 12 of the Agreement, attached are renewal certificates which evidences that the necessary insurance is in effect. (See attached Exhibit E)

With this submittal, we hereby request that the City of Chicago issue a receipt evidencing its receipt of the applicable information and documentation, and CareerBuilder's satisfaction of its compliance and reporting requirements for the applicable period, as set forth in the Agreement, as amended.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in black ink that reads "Kevin Knapp".

Kevin Knapp
Chief Financial and Operations Officer

Attachments

Cc: Mark Sagun (w/attachments, via messenger and email)
Randall Johnson (w/attachments, via messenger and email)
tifmonitoringcompliance@cityofchicago.org
Mitchell Carrel (w/attachments, via email)

Exhibit A to CareerBuilder, LLC's 2016 Compliance Letter dated ____ 11-Apr-17

		Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	2016 Average
200 N LaSalle														
Actual		927	932	937	931	936	936	933	951	953	961	957	953	942
Minimum	95% of 800	760	760	760	760	760	760	760	760	760	760	760	760	760
Excess over Minimum		167	172	177	171	176	176	173	191	193	201	197	193	182
City of Chicago														
Actual		927	932	937	931	936	936	933	951	953	961	957	953	942
Minimum	95% of 984	935	935	935	935	935	935	935	935	935	935	935	935	935
Excess over Minimum		(8)	(3)	2	(4)	1	1	(2)	16	18	26	22	18	7